ORDINANCE NO. 2025-2

AN ORDINANCE ADOPTING A BUDGET AND MAKING APPROPRIATIONS FOR THE ST. LOUIS REGIONAL AIRPORT, MADISON COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JUNE 1, 2025 AND ENDING MAY 31, 2026

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE ST. LOUIS REGIONAL AIRPORT AUTHORITY AS FOLLOWS:

Section 1: That the following is an estimate, by source, of the expected receipts and revenues of the St. Louis Regional Airport Authority for the fiscal year beginning June 1, 2025 and ending May 31, 2026:

GENERAL CORPORATE FUND:

ANTICIPATED REVENUES AND RECEIPTS

Estimated Cash Balance June 1, 2025:	$5,200,000.00
Anticipated Revenues and Receipts:	
Real Estate Tax Revenues	$762,000.00
Corporate Personal Property Replacement Tax Revenues	$500,000.00
Leases	$1,085,000.00
West Star Access Agreement	$107,300.00
Fuel Flowage Fees	$90,000.00
Fuel Storage Fees	$28,000.00
Real Estate Tax Reimbursements	$15,000.00
Air Race Classic Reimbursements	$70,000.00
Miscellaneous	$20,000.00
Farm Revenue Transfer	$268,200.00
Total Cash Balance June 1, 2025 and Anticipated Revenues and Receipts	$8,145,500.00
Less Anticipated Expenditures June 1, 2025 Through May 31, 2026	$3,811,953.04
Anticipated Cash Balance May 31, 2026	$4,333,546.96

Section 2: That the following sums of money be and they are hereby budgeted and appropriated for corporate purposes for the St. Louis Regional Airport Authority for the Fiscal Year beginning June 1, 2025 and ending May 31, 2026 for the following purposes

1.	Compensation	$1,369,953.04
2.	Insurance	$498,100.00
3.	Operational	$397,400.00
4.	Maintenance	$199,500.00
5.	Professional Services	$90,000.00
6.	Development and Marketing	$315,000.00

7.	Capital	$592,000.00
8.	Contingency	$350,000.00

Total Budget And Appropriation – General Fund	$3,811,953.04

FARM FUND:

ANTICIPATED REVENUES AND RECEIPTS

Estimated Cash Balance June 1, 2025:	$10,000.00
Anticipated Revenues and Receipts:	
Rental Agreement	$268,200.00
Total Cash Balance June 1, 2025 and Anticipated Revenues and Receipts	$278,200.00
Less Anticipated Transfer June 1, 2026 Through May 31, 2026 To General Fund	$268,200.00
Anticipated Cash Balance May 31, 2026	$10,000.00

FARM FUND BUDGET AND APPROPRIATION

The following amounts shall be budgeted and appropriated for the Farm Fund of the St. Louis Regional Airport Authority for the Fiscal Year June 1, 2025 through May 31, 2026:

Transfer to General Fund	$268,200.00
Total Farm Fund Budget and Appropriation	$268,200.00

BOND ISSUE DEBT SERVICE FUND:

ANTICIPATED REVENUES AND RECEIPTS

Estimated Cash Balance June 1, 2025	$863,944.00
Anticipated Revenues and Receipts:	
Capital Improvement 2018 Bond	$0.00
Hangar 65 Bond	$696,984.00
Bond Issue Tax Levy – 2.5 MIil	$327,475.00
Total Cash Balance June 1, 2026 and Anticipated Revenues and Receipts	$1,888,403.00
Less Anticipated Expenditures June 1, 2025 through May 31, 2026	$1,027,684.00
Anticipated Cash Balance May 31, 2026	$860,719.00

BOND ISSUE DEBT SERVICE FUND BUDGET AND APPROPRIATION

The following amounts shall be budgeted and appropriated for the Bond Issue Debt Service Fund purposes of the St. Louis Regional Airport Authority for the Fiscal Year June 1, 2025 through May 31, 2026:

Capital Improvement 2018 Bond	$0.00
Debt Service Payment Hangar 65 Bond	$696,984.00
Bond Issue Tax Levy – 2.5 Mil	$327,475.00
Total Tentative Bond Issue Debt Service Fund Budget and Appropriation	$1,027,684.00

Section 3: The Commissioners shall have the power and authority during the aforesaid Fiscal Year from time to time, as in their judgment may be necessary, to make transfers among the various line-item appropriations for the purpose of meeting exigencies that may arise during the year, as permitted by law. To the extent permitted by applicable law, all unexpended balances of any item or items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance. The sums herein appropriated are appropriated from all sources of income, including but not limited to all sources of income from property taxes, and all other revenues of the Airport received from all sources of revenue. Should a deficiency exist in any fund or line item other than the General Fund for a purpose for which money may be legally appropriated and spent from the General Fund, that deficiency may be made up from the General Fund. The amount of any such deficiency in any such fund or line item other than the General Fund is hereby appropriated from the General Fund.

Section 4. If any section, subdivision, or sentence of this Ordinance is held invalid, it shall not affect the validity of the remainder of this Ordinance.

PASSED by the Board of Commissioners of the St. Louis Regional Airport of Madison County, Illinois this _______ day of _______________, 2025, and filed with the Secretary of the said Airport the same date.

Ayes: _____

Nays: _____

Matt Kelly	Robert LaMarsh
Chris Herzog	Steve Futrell
Brian Keister	Karla Harris
Dave Wilson	

CERTIFICATE

The undersigned Secretary of the Board of Commissioners of the St. Louis Regional Airport, an airport authority organized and existing under the laws of the State of Illinois, certifies that on the day and date hereof, she was the duly appointed, acting and qualified Secretary of the said Airport; that in his capacity as Secretary he is the official keeper of the records, minutes and resolutions of the said Airport; and that the document attached hereto is a true and correct copy of the Ordinance No. 2025-2 entitled:

AN ORDINANCE ADOPTING A BUDGET AND MAKING APPROPRIATIONS FOR THE ST. LOUIS REGIONAL AIRPORT, MADISON COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JUNE 1, 2025 AND ENDING MAY 31, 2026

the original of which is part of the official records of the said St. Louis Regional Airport.

Dated this _______ day of _______________, 2025.

____
Secretary, Board of Commissioners
St. Louis Regional Airport

The undersigned certifies that on the day and date hereof, he was the duly appointed, qualified and acting President/Chairman of the St. Louis Regional Airport Board of Commissioners; that on the day and date hereof Karla Harris was the duly appointed, qualified and acting Secretary of the St. Louis Regional Airport and in such capacity was the keeper of the official records, minutes and resolutions of the said Airport.

Dated this _______ day of _______________, 2025.

____
President/Chairperson, Board of Commissioners
St. Louis Regional Airport

The undersigned, being the duly appointed and acting Treasurer of St. Louis Regional Airport, as chief fiscal officer of said Airport, certifies that the estimate of receipts set forth above in Ordinance No. 2025-2, being the Budget and Appropriation Ordinance of the St. Louis Regional Airport for the fiscal year beginning June 1, 2025 and ending May 31, 2026 correctly states the revenues, by source, anticipated to be received by the said Airport for the fiscal year indicated. This certification is made in compliance with the provisions of 35 ILCS 200/18-50.

Dated this _____ day of __________, 2025.

____
Treasurer, Board of Commissioners
St. Louis Regional Airport