

ST. LOUIS REGIONAL AIRPORT AUTHORITY

NOTICE OF SALE OF REAL ESTATE

Notice is given that the Board of Commissioners of St. Louis Regional Airport Authority has authorized, pursuant to Section 16.1 of the Airport Authorities Act (70 ILCS 5/16.1), the sale of the real estate commonly known as 6114 Cedar Street, Bethalto, Illinois which bears property identification number 15-1-09-18-00-000-010.001 by sealed bids with a minimum sales price of \$260,000.00.

Sealed bids will be accepted by the Authority at the Airport Administrative Office at 8 Terminal Drive, East Alton, IL 62024 until 4:00 p.m. on August 20, 2025 and they will be publicly opened at that time as part of the regular meeting of the Board of Commissioners of the Authority to be held on August 21, 2025 at 4:30 p.m. Following the opening and announcement of bids, any party submitting a sealed bid will be allowed to raise that party's offering price for the subject real estate and the Authority reserves the right to negotiate directly with any such party following bid opening.

Persons interested in inspecting the property and terms of sale may contact Airport Director Danny Adams at 618-259-2531 during normal business hours to arrange for an inspection. Sale of the subject property is subject to all terms and provisions of the Resolution adopted by the Board of Commissioners authorizing the sale of the property.

The sale of the property is being made on a strictly "as is" basis with no warranty, express or implied, as to the condition, including habitability of the property and subject to all zoning rules and regulations and covenants, restrictions, and easements of record including an aviation easement in favor of the Authority.

Sale of the property if made will be to the highest responsible offeror as determined by the Board of Commissioners following bid opening and the opportunity afforded to bidders to raise their offers and negotiate with the Authority, provided, however, that the Board reserves the right to reject any and all offers in its discretion.

Board of Commissioners
St. Louis Regional Airport Authority