

ORDINANCE NO. 2023-2 (tentative)

**AN ORDINANCE ADOPTING A BUDGET AND MAKING APPROPRIATIONS FOR THE
ST. LOUIS REGIONAL AIRPORT AUTHORITY, MADISON COUNTY, ILLINOIS FOR
THE FISCAL YEAR BEGINNING JUNE 1, 2023 AND ENDING MAY 31, 2024**

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE ST. LOUIS REGIONAL AIRPORT AUTHORITY AS FOLLOWS:

Section 1: That the following itemization of the cash on hand at the beginning of the fiscal year; estimated of cash expected to be received at the end of the fiscal year, be adopted as the budget for the St. Louis Regional Airport Authority for the fiscal year beginning June 1, 2023 and ending May 31, 2024.

GENERAL CORPORATE FUND:

<u>Cash and Investments</u>	3,800,000
Estimated Receipts, other than taxes	
Transfer from other funds and income	1,738,689
General Taxes	764,761
Replacement Taxes	990,000

	7,293,450
Estimated expenditures contemplated for the fiscal year as the same are more fully itemized in the appropriations below set out and incorporated herein by reference	3,860,300
Bond Payments (revenue fund)	624,256

<i>Total</i>	<i>3,145,405</i>

REVENUE FUND:

<u>Cash:</u>	250,000
Estimated Income	1,800,000
<u>Estimated Expenditures:</u>	
Estimated transfer to other funds (including bond payments 624,256)	1,807,200

Estimated cash to be on hand at end of fiscal year	242,800

FARM REVENUE FUND:

<u>Cash:</u>	550,000
Estimated Income from Revenue and transfer from other funds	268,000
<u>Estimated expenditures:</u>	
Estimated transfers to other funds	268,000
Crop Expense	17,000

Estimated cash to be on hand at end of fiscal year	533,000

BOND AND INTEREST:

Cash and Investments	300,000
Estimated cash to be received from:	
Tax Levy	324,738
Estimated expenditures for Bond and Interest:	
Bond and Interest	326,950

Estimated cash to be on hand at end of fiscal year	297,788

Section 2: That the sum of \$3,860,300 is hereby appropriated to pay the necessary cost of operation and maintenance of the public airport and public facilities of the Authority and other corporate expenses of the Authority for the fiscal year beginning June 1, 2023 and ending May 31, 2024 for each purpose specifically identified as follows:

Compensation	1,418,600
Insurance	443,700
Operational	339,000
Maintenance	292,500
Professional Services	90,000
Development and Marketing	328,500
Capital	562,000
Contingency	386,000
Total Appropriation for the General Fund	3,860,300

That there is hereby appropriated to transfer \$1,300,000 from the Revenue Fund to other funds of the St. Louis Regional Airport Authority due in said fiscal year.

That there is hereby appropriated to transfer \$268,000 from the Farm Revenue Fund in said fiscal year to other funds of the St. Louis Regional Airport Authority in said fiscal year.

That there is hereby appropriated to pay principal and interest on the bonded and long term indebtedness of the St. Louis Regional Airport Authority in said fiscal year the sum of \$951,206

Section 3: The Commissioners shall have the power and authority during the aforesaid Fiscal Year from time to time, as in their judgment may be necessary, to make transfers among the various line item appropriations for the purpose of meeting exigencies that may arise during the year, as permitted by law. To the extent permitted by applicable law, all unexpended balances of any item or items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance. The sums herein appropriated are appropriated from all sources of income, including but not limited to all sources of income from property taxes, and all other revenues of the Airport received from all sources of revenue. Should a deficiency exist in any fund or line item other than the General Fund for a purpose for which money may be legally appropriated and spent from the General Fund, that deficiency may be made up from the General Fund. The amount of any such deficiency in any such fund or line item other than the General Fund is hereby appropriated from the General Fund.

Section 4. If any section, subdivision, or sentence of this Ordinance is held invalid, it shall not affect the validity of the remainder of this Ordinance.

PASSED by the Board of Commissioners of the St. Louis Regional Airport of Madison County, Illinois this day of and filed with the Secretary of the said Airport the same date.

Ayes:

Nays:

Matt Kelly

Robert LaMarsh

Chris Herzog

Steve Futrell

Brian Keister

Amber Baileygaines

Dave Wilson

CERTIFICATE

The undersigned Secretary of the Board of Commissioners of the St. Louis Regional Airport Authority, an airport authority organized and existing under the laws of the State of Illinois, certifies that on the day and date hereof, he was the duly appointed, acting and qualified Secretary of the said Airport; that in his capacity as Secretary he is the official keeper of the records, minutes and resolutions of the said Airport; and that the document attached hereto is a true and correct copy of the Ordinance No. 2023-2 entitled:

AN ORDINANCE ADOPTING A BUDGET AND MAKING APPROPRIATIONS FOR THE ST. LOUIS REGIONAL AIRPORT AUTHORITY, MADISON COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JUNE 1, 2023 AND ENDING MAY 31, 2024

the original of which is part of the official records of the said St. Louis Regional Airport Authority.

Dated this day of 2023.

Secretary, Board of Commissioners
St. Louis Regional Airport

The undersigned certifies that on the day and date hereof, he was the duly appointed, qualified and acting President/Chairman of the St. Louis Regional Airport Board of Commissioners; that on the day and date hereof _____ was the duly appointed, qualified and acting Secretary of the St. Louis Regional Airport and in such capacity was the keeper of the official records, minutes and resolutions of the said Airport.

Dated this day of , 2023.

President/Chairman, Board of Commissioners
St. Louis Regional Airport

The undersigned, being the duly appointed and acting Treasurer of St. Louis Regional Airport, as chief fiscal officer of said Airport, certifies that the estimate of receipts set forth above in Ordinance No. 2023-2 being the Budget and Appropriation Ordinance of the St. Louis Regional Airport for the fiscal year beginning June 1, 2023 and ending May 31, 2024 correctly states the revenues, by source, anticipated to be received by the said Airport for the fiscal year indicated. This certification is made in compliance with the provisions of 35 ILCS 200/18-50.

Dated this day of , 2023.

Treasurer, Board of Commissioners
St. Louis Regional Airport